

**Ministry of
Municipal Affairs
and Housing**

Office of the Minister

777 Bay Street, 17th Floor
Toronto ON M7A 2J3
Tel.: 416 585-7000
Fax: 416 585-6470

**Ministère des
Affaires municipales
et du Logement**

Bureau du ministre

777, rue Bay, 17^e étage
Toronto ON M7A 2J3
Tél. : 416 585-7000
Télééc. : 416 585-6470



October 5, 2022

Alison Rogers
Chair
Toronto Islands Residential Community Trust Corporation
102 Lakeshore Avenue, Ward's Island
Toronto, ON M5J 1X8

Dear Chair Rogers:

I am pleased to share our government's 2023-24 priorities for the Toronto Islands Residential Community Trust Corporation (the Trust).

As Chair, you play a vital role in helping the Trust achieve its mandate. It is important that the Trust's goals, objectives, and strategic direction continue to align with our government's priorities and direction. As part of the government of Ontario, agencies are expected to act in the best interests of the people of Ontario and ensure that they provide value for money to taxpayers. Agencies are also required to adhere to government policies and directives.

As set out in the Toronto Islands Residential Community Trust Stewardship Act, 1993, the mandate includes:

- Operating the buildings and structures, other than the houses and the fire hall, that existed on the day the Act came into force for the benefit and enjoyment of the public;
- Ensuring that the public has reasonable access to the buildings and structures operated by the Trust;
- Managing the sale of houses and land leases and vacant land leases on the Toronto Islands;
- In certain circumstances, arranging for an appraisal of a house when it is proposed to be sold; and
- Raising sufficient revenue to carry out the objects of the Trust.

Per the requirements of the Agencies and Appointments Directive, this letter sets out my expectations for the Trust for 2023-24. These priorities include:

1. Transparency and Accountability

- Abiding by applicable government directives and policies and ensuring transparency and accountability in reporting.
- Adhering to accounting standards and practices, and responding to audit findings, where applicable.

- Identifying appropriate skills, knowledge and experience needed to effectively support the board's role in agency governance and accountability.

2. Diversity and Inclusion

- Developing and encouraging diversity and inclusion initiatives by promoting an equitable, inclusive, accessible, anti-racist and diverse workplace.
- Adopting an inclusion engagement process to ensure all voices are heard to inform policies and decision-making.

These are the government-wide commitments for board-governed provincial agencies. Please see the attached guide for further details of each priority.

In addition to these government-wide priorities, I expect the Trust to focus on:

1. Continuing to develop board, staff and committee members' skills and knowledge to carry out the Trust's mandate;
2. Reviewing public's access to a variety of Trust materials such as Board agendas and minutes, policies and bylaws and the Purchaser's List to advance transparency and accountability of operations;
3. Delivering responsive services for the benefit of the residents and the public;
4. Effectively managing the public buildings and the natural assets under its mandate to protect and preserve them for the benefit and enjoyment of the public; and
5. Providing effective ongoing controllership of its operations.

Thank you and your fellow board members for your continued commitment to the Trust. Your work and ongoing support is invaluable to me and the people of Ontario.

Should you have any questions, please feel free to contact Terry Fenton, Local Government and Housing Manager at 416-629-0737 or by email at terry.fenton@ontario.ca.

Sincerely,



Steve Clark
Minister

Attachment:

- Government Priorities for Agency Sector Chart